



APPLICATION for PARTIAL TRANSFER

International Operations Department
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Los Angeles, CA 90006
S.W.I.F.T. : CCEBUS6LXXX
Fax : (213)386-3289
Tel: (213) 637-9568,9572,9579

Date: [redacted]

Transfer Ref no. TD

Re: Credit No. [redacted] dated [redacted]

Issued By [redacted]

Our Advising No. AU

2nd Beneficiary's Bank: [redacted]

Gentlemen:

For Value Received, the undersigned beneficiary hereby irrevocably transfers to:

[redacted]

(name of second beneficiary)

[redacted]

(second beneficiary's address)

all rights of the undersigned beneficiary to draw up to but not exceeding a sum of \$ [redacted] under the above Letter of Credit, subject to the same terms and conditions with the exception of the following:

- 1. Quantity of Merchandise [redacted]
2. Unit price [redacted]
3. Expiration Date [redacted]
4. Latest Shipping Date [redacted]
5. Presentation Period [redacted] days

By this transfer all rights of the undersigned beneficiary in such Letter of Credit are transferred to the transferee (up to the amount aforesaid) have the sole rights as beneficiary thereof, provided, however, that any amendments hereafter made must be approved by the undersigned beneficiary before being advised to the transferee for action thereon.

The undersigned beneficiary agrees to deliver to you on or before the date on which the transferee's draft and documents are presented to you for payment (1) its draft in an amount equal to the difference between the amount of the relative drawing authorized and the amount of the draft drawn by the transferee so presented; and (2) its commercial invoice(s) to be substituted for the commercial invoice(s) presented to you with the draft drawn by the transferee. In each case, you are requested to deliver to the undersigned beneficiary as described above together with the commercial invoice(s) of the transferee referred to above provided, of course, that you have honored the transferee's draft and also provided that our draft and invoice conform with the conditions of the credit.

Should the undersigned beneficiary fail to deliver to you its draft and commercial invoice(s), as above provided, you are authorized to forward to or as instructed by the party on whose request you acted in the Letter of Credit transaction, the commercial invoice(s) and other relative documents accompanying the draft drawn by the transferee and to use such documents as fully complying with the terms of the Letter of Credit as then in force. In each such case, you shall have no responsibility to make payment to the undersigned beneficiary of the amount referred to above and you shall have not other responsibility to the undersigned beneficiary.

Kindly notify the transferee in such form as you deem advisable of the terms and conditions of the credit as transferred after noting the transfer on the original instrument which we are forwarding to you herewith, kindly return it to us together with copy of your notification to the transferee.

We enclose our check for \$ _____ representing your transfer commission and in addition thereto we agree to pay to you on demand any expenses that may be incurred in connection with this transfer.

Kindly advise the transferee by _____ Cable _____ Regular mail
_____ DHL Service

Very truly yours,

SIGNATURE AUTHENTICATED

(Bank)

(Authorized Signature)

(Name of First Beneficiary)

(Authorized Signature)

(Tel Number) / (Fax Number)