



APPLICATION FOR PARTIAL TRANSFER

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FOR BANK USE ONLY	
TD NO.	
BR. NO.	

Date			
Letter of Credit Number		Advice Number	AU
Issuing Bank		Issue Date	
Advising Bank (to 2nd BNF)		SWIFT	

Gentlemen:

For Value Received, the undersigned Beneficiary hereby irrevocably transfers to:

(Name of Second Beneficiary)

(Address)

All rights of the undersigned Beneficiary to draw up to but not exceeding a sum of \$ _____ under the above Letter of Credit, subject to the same terms and conditions with the exception of the following:

- 1. Quantity of Merchandise _____
- 2. Unit price _____
- 3. Expiration Date _____
- 4. Latest Shipping Date _____
- 5. Presentation Period _____ days

By this transfer all rights of the undersigned Beneficiary in such Letter of Credit are transferred to the Second Beneficiary (up to the amount aforesaid) have the sole rights as Beneficiary thereof, provided, however, that any amendments hereafter made must be approved by the undersigned Beneficiary before being advised to the Second Beneficiary for action thereon.

The undersigned Beneficiary agrees to deliver to you on or before the date on which the Second Beneficiary's draft and documents are presented to you for payment (1) its draft in an amount equal to the difference between the amount of the relative drawing authorized and the amount of the draft drawn by the Second Beneficiary so presented; and (2) its commercial invoice(s) to be substituted for the commercial invoice(s) presented to you with the draft drawn by the Second Beneficiary. In each case, you are requested to deliver to the undersigned Beneficiary as described above together with the commercial invoice(s) of the Second Beneficiary referred to above provided, of course, that you have honored the Second Beneficiary's draft and also provided that our draft and invoice conform with the conditions of the Letter of Credit.

Should the undersigned Beneficiary fail to deliver to you its draft and commercial invoice(s), as above provided, you are authorized to forward to or as instructed by the party on whose request you acted in the Letter of Credit transaction, the commercial invoice(s) and other relative documents accompanying the draft drawn by the Second Beneficiary and to use such documents as fully complying with the terms of the Letter of Credit as then in force. In each such case, you shall have no responsibility to make payment to the undersigned Beneficiary of the amount referred to above and you shall have not other responsibility to the undersigned Beneficiary.

Kindly notify the Second Beneficiary in such form as you deem advisable of the terms and conditions of the Letter of Credit as transferred after noting the transfer on the original instrument which we are forwarding to you herewith, kindly return it to us together with copy of your notification to the Second Beneficiary.

We enclose our check for \$ _____ representing your transfer commission and in addition thereto we agree to pay to you on demand any expenses that may be incurred in connection with this transfer.

FOR BANK USE ONLY		
L/C, Amend	Purchase Order	EDD Form
APPROVED BY		
Prepared by	Approved by	Additional Approval

Very truly yours,

Beneficiary

Authorized Signature

Signature verified

Name and Title