

## COMMERCIAL LETTER OF CREDIT APPLICATION

**CENTER BANK L/C NO.** \_\_\_\_\_

airmail    
  cable (full text)    
  cable (abbreviated text)    
  other \_\_\_\_\_

<b>IN FAVOR OF (Name and Address of Beneficiary):</b>  	<b>FOR THE ACCOUNT OF (Name and Address of Account Party):</b>  
<b>ADVISING BANK:</b>  	<b>CONFIRMING BANK:</b>  
<b>AMOUNT (Indicate Currency and Specify Amount in Words and Figures): \$</b>  ALLOWANCE : +/-      %                      NOT TO EXCEED	
<b>EXPIRATION DATE:</b>  	<b>PLACE OF EXPIRATION (Unless otherwise indicated, Place of Expiration will be country of Beneficiary):</b>  

Available with: \_\_\_\_\_ any bank or nominated bank: \_\_\_\_\_

By Beneficiary's drafts: \_\_\_\_\_ at sight or \_\_\_\_\_ days after sight or \_\_\_\_\_ .

Drafts payable at \_\_\_\_\_ % of the invoice value.

Partial Shipments: \_\_\_\_\_ Allowed \_\_\_\_\_ Not Allowed

Transshipment : \_\_\_\_\_ Allowed \_\_\_\_\_ Not Allowed

Shipment From: \_\_\_\_\_ Shipment to: \_\_\_\_\_

Shipment Not Later Than: \_\_\_\_\_

Payment against the following documents:

- Commercial Invoice
  - No. of copies \_\_\_\_\_ Signed
  - Certifying that Goods are in accordance with buyer's purchase order No. \_\_\_\_\_ dated \_\_\_\_\_
  - Covering the following goods (Brief description without excessive detail): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Terms: FAS    FOB    CFR    CIF    CIP    DDP    EXW    Other \_\_\_\_\_

- Full set of Clean On Board Ocean Bill of Lading
  - To the order of \_\_\_\_\_ Endorse in blank
  - Marked freight \_\_\_\_\_ Prepaid \_\_\_\_\_ Collect Marked "Notify: \_\_\_\_\_
- Air Waybill consigned to: \_\_\_\_\_
- Railroad / Truck Bill of Lading consigned to: \_\_\_\_\_
- Original Certificate of Inspection: \_\_\_\_\_ Issued by SGS or \_\_\_\_\_ Issued by: \_\_\_\_\_
- Certificate of Origin in \_\_\_\_\_ Original \_\_\_\_\_ Copies Certified translation of Certificate of Origin into English
- Customs Declaration in \_\_\_\_\_ Original \_\_\_\_\_ Copies Certified translation of Customs Declaration into English
- Packing List in \_\_\_\_\_ Original \_\_\_\_\_ Copies
- Insurance Policy and/or Certificate covering All Risk for 110% of invoice value.
- Insurance will be covered by applicant; I/we agree to furnish you upon request, such policy or certificate.
- Other \_\_\_\_\_

This L/C is Transferable.: Yes \_\_\_\_\_ No \_\_\_\_\_

Documents must be presented at Place of Expiration not later than \_\_\_\_\_ days after the date of shipment but within the validity of the Credit.

All charges outside the United States are for the Beneficiary's Account.: Yes \_\_\_\_\_ No \_\_\_\_\_

Special instructions: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**I/we acknowledge and agree that acceptance of this Application by the Bank does not constitute a commitment or agreement by the Bank to issue or open the letter of credit described in this Application and that the opening of the letter of credit is subject to approval by the Bank and receipt by me/us of such approval. I/we further acknowledge and agree that the issuance of the letter of credit described in this Application, or as amended by agreement between the parties hereto, if approved by the Bank, will be governed by the terms and conditions set forth in that certain Commercial Letter of Credit Agreement, that may be executed by me/us, which terms shall supersede the terms and conditions of this Application to the extent that the terms of the Commercial Letter of Credit Agreement are inconsistent herewith. The terms of this Application, together with the terms of the Commercial Letter of Credit Agreement, shall constitute the entire agreement between the parties hereto and shall not be subject to change or modification except by written agreement signed by the parties hereto. Execution and delivery of the Commercial Letter of Credit Agreement by me/us is a condition precedent to any issuance of the letter of credit.**

Applicant \_\_\_\_\_

By \_\_\_\_\_

Name & Title \_\_\_\_\_

Title \_\_\_\_\_

Address \_\_\_\_\_

Date \_\_\_\_\_

<b>For Bank Use Only</b>					
Prepared By	Acct Officer	Ops Manger	Manager	Credit Admin	Credit Admin