

APPLICATION FOR BANK RELEASE / GUARANTY

DATE:

TO: CENTER BANK
INTERNATIONAL OPERATIONS DEPARTMENT
2222 W. OLYMPIC BLVD.
LOS ANGELES, CA 90006
FAX: 213-386-4969
TEL: 213-251-2222

FROM:

RE: MAWB NUMBER :
HAWB NUMBER :
FLIGHT NUMBER :
INVOICE NUMBER :
INVOICE VALUE :
MERCHANDISE :
L/C or REF. NUMBER :

DEAR SIR/MADAM,

PLEASE PROCESS THE BANK RELEASE WHICH APPLIES TO THE CARGO REFERENCED AND IN ACCORDANCE WITH THE INFORMATION ABOVE TO THE FREIGHT FORWARDING/RECEIVING PARTY ADDRESSED AS FOLLOWS;

NAME AND ADDRESS:

TEL: FAX:

I/We agree to indemnify and hold you harmless from any and all claims which may be made against you on account of your having given these instructions, and should any claim be made against you I/we will at once, upon demand, place you in possession of such funds as you may deem necessary to protect you against loss or expense of any kind, including counsel fees.

I/We agree from time to time upon your demand (and whether or not formal claim has been made against you) to deposit with you as security, cash or other collateral as you may request, and as further security for the fulfillment of all my/our obligations hereunder I/we hereby give you a lien upon and authorize you to assert and exercise a right of set-off and/or sale against all deposits, securities and other property of mine/ours now or at any time hereafter in your possession.

I/We also hereby waive the requirements of the relative letter of credit, if any exists, and authorize you to accept and/or pay any draft(s) and/or demands made on you, with or without the relative documents, in virtue of said merchandise.

AUTHORIZED SIGNATURE OF BANK'S CUSTOMER